

**USI Romain College of Business  
Accounting Circle Meeting Minutes  
Business and Engineering Center 0035  
4:00 p.m., May 2, 2018**

**Members Present:** Tonya Borders, Jo Burke, Michael Carroll, Bridgitte Danhauer, Carolyn Dearmond, Steve Mudd, Charlie Pride, Jr., Nick Rueger, Bill Schotanus, Rob Wedding, Chris Wolking

**Members Absent:** Donald Breivogel, Richard Campbell, Kyle Fields, Jarod Florence, Randy Haaff, Kevin Hammett, Susan Hardwick, Kerry Jackson, Deborah Meinert, Rod Meyer, Mark Miles, Brad Minor, Ann Muehlbauer, Roger Orth, Nikki Roser, Jim Thomas, Connie Wellmeyer, Jeff Wilmes, Doug Wurmnest

**Young Professionals Present:** Derek Adams, Amanda Bingemer, Emily Nurrenbern, Ashley Schultz, Celeste Tabor, Jason Warford

**Young Professionals Absent:** Taylor Atkins, Anna Shade Bullock, Mitch Happe, Erin Maile, Matt Mitchell, Angela Reckelhoff, Matt Reffett, Kiersten Roberts, Kelsie Spillman, Kyle Waninger

**Ex-officio Members Present:** Mohammed Khayum, Brian McGuire

**Faculty Present:** Aaron McCullough, Andrew Dill

**Administrative Assistant Present:** Darla Perigo

**Students Present:** Ryan Clark, Caleb Grammer, Caleb Scherzinger

**WELCOME AND MEMBERSHIP ANNOUNCEMENT:**

**Tonya Borders** welcomed all to the meeting and asked for self-introductions. **Borders** read the names of the three new members, each appointed to a three-year term, and the names of the members elected to additional three-year terms. The new members are **Jo Burke, Bridgitte Danhauer, and Charlie Pride, Jr.**

By a majority vote of those present at the meeting, **Steve Mudd** was elected the next chair and **Michael Carroll** was elected chair-elect.

**MINUTES:**

The Fall 2017 minutes were **APPROVED** as e-distributed.

**ACCOUNTING CIRCLE CHAIR'S REPORT:**

**Borders** called for the following reports for the Accounting Circle and Young Professionals activities:

**Young Professionals- Bridgitte Danhauer** is a new member of the Accounting Circle, so the Young Professionals (YP) are working to fill her position as YP chair. She gave dates for upcoming events, and the members are looking forward to the events. **Borders** thanked **Danhauer** for her leadership with the Young Professionals, and welcomed her to the Circle.

**High School Day Case and Individual Competition- Amanda Bingemer and Chris Wolking** are working on the next High School Day event, which is Saturday, November 17, 2018. They presented the flyer that has been sent electronically to more than 75 high schools, and encouraged members to take paper copies and reach out to high schools personally. The flyers will be emailed another time or two to the high schools to keep it top-of-mind. **Bingemer** intends to hand write notes to some invitees.

Because the case is more geared to a high school level, the competition will be for high schools only for another year before we consider inviting community colleges. **Wolking** gave credit to the Young Professionals for how much work they put in coordinating High School Day. He is proud of the impact this event makes on high school students, and he and **Bingemer** told the stories of two students who have participated in both High School Day cases and the positive changes they have seen in them. The students also provided valuable feedback to help improve the event. They are very appreciative of how helpful USI student volunteers have been, especially when interacting with high school students.

Members were encouraged to donate gift cards to be given to participants at the event. **Bingemer** is looking for someone to design a High School Day t-shirt.

**Extravaganza- Derek Adams** recapped the Extravaganza, which was held November 14, 2017. He received positive feedback from students, and is encouraged that students did call about the lunch certificates they received. They are planning to reorganize a few things to make networking flow more smoothly, such as eliminating cocktail tables, having fewer rotations but larger groups, and having default questions. He really enjoyed the trivia night at the recent Meet the Firms event, and will consider adding something similar at the Extravaganza. The next Extravaganza will be held immediately after the fall meeting on Wednesday, October 10, 2018.

**Fundraising Event- Danhauer** said a date has not been set yet. They want to have it at a different location other than USI's RFWC, which is where it was held last year. They are considering somewhere else on campus, such as the lawn in front of the Business and Engineering Center, for a better set up for students and members to network while participating in activities. She reminded members that this event serves two purposes: raising scholarship funds and networking with students.

**Distinguished Accountant Report- Brian McGuire** is meeting with **Marvin Wright** soon. **Wright** was the award recipient at the Extravaganza, and is chair of the committee that will choose the next Distinguished Accountant. **McGuire** told members to expect email nominations soon. **Borders** described the award to new members.

**Faculty Internships**- Nick Rueger did not have anything new to report. McGuire mentioned SS&C Technologies showed interest in having a faculty internship.

## **DIRECTOR OF ACCOUNTING PROGRAM'S REMARKS**

**Case Competition Teams**- McGuire received notice that USI did not place as a final four team in the IMA case competition this year, which is the first time since 2011. He told members that Jeanette Maier-Lytle is currently in the Netherlands with a business case team that is competing at Maastricht University.

**Financial Reports**- McGuire reviewed the financial reports included in the meeting packet. He said the Circle should think about increasing disbursements for scholarships.

**Internships Report**- McGuire reviewed the internship report and encouraged members to report any student internship opportunities at their companies.

**Accountants in the Classroom**- McGuire thanked professionals who spoke in Accounting 201 classes. Aaron McCullough said it impacts his students who are considering choosing accounting as a major. Andrew Dill said his students enjoyed it. Steve Mudd said he really enjoys being a speaker, and encouraged members to participate. Borders mentioned this is an activity that you can make it whatever you want.

**Speaking Eagles Toastmasters**- President Caleb Scherzinger thanked members for their support of Toastmasters and for attending their meetings. Membership is about 25 members. Three people earned competent communicator designation, three earned competent leader designation, and one earned advanced communicator bronze. Toastmasters designations are changing to levels. McGuire told new members that Toastmasters was started by the Accounting Circle, and encouraged AC members to attend the meetings in order to support the student members.

**Beta Alpha Psi**- Ryan Clark, president of Beta Alpha Psi, said membership is about 30 students. He talked about BAP's recent Meet the Firms event, and encouraged members to have their firms purchase a table next year. The USI chapter placed third in the regional meeting competition. They also participated in some community service projects. Andrew Dill is BAP's new faculty sponsor. He will fill this role as Brian McGuire has taken a new role as global president of BAP, and can no longer serve as the faculty sponsor. Clark has graduated, so the next president is Jesse Reising. McGuire thanked Clark for his leadership in BAP.

**Accounting & Professional Services Club**- Caleb Grammer, president of Accounting & Professional Services Club, reported the chapter has about 22 members. APS partners with BAP, and there were many speakers at the joint meetings. He said they participated in volunteer activities, and have started intramural sports teams. He and three other students attended the IMA Student Leadership Conference. He thanked members for the

fundraising event and Extravaganza because students like those opportunities. He has graduated, so the next president is **Shelby Collins**. **Danhauer** mentioned that the Young Professionals make it a priority to attend BAP/APS meetings. **McGuire** thanked **Grammer** and **Scherzinger** for their leadership.

**McGuire** announced that five USI students each received a \$3,000 IMA CMA scholarship.

### **DEAN'S REMARKS**

**Mohammed Khayum** acknowledged **Borders** and **Rob Wedding**'s help with the accreditation visit. He has not yet received the final AACSB report, but thinks the College will be required to address the strategic plan for the accounting program, assurance of learning goals, and faculty hiring practices. We must focus on enhancing the reputation of both the University and College, and better articulate the strength and superiority of our programs.

**McGuire** credited **Khayum** for the success of the MBA program. He said AACSB has new accounting standards that must be addressed. Accounting programs will now be a supplemental accreditation rather than a separate accreditation. **McGuire** expects the strategic plan will be completed in time for the fall meeting, and it will be beneficial to discuss with members, so it will be an agenda item.

**Mudd** thanked **Borders** for her dedication, service, and leadership as Chair of the Circle and presented her with a framed picture of the University. **Borders** thanked **Mudd** for his help and support, and thanked members for their participation. **Mudd** is looking forward to the next two years, as well as working with **Mike Carroll**. He encouraged members to get involved.

### **CLOSING REMARKS AND MEETING ADJOURNED**